GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Investment Promotion – Proposal of M/s. Greentech Industries India Private Limited to establish an expansion unit manufacturing Auto components at APSEZ Naidupeta, SPSR Nellore District - Extension of special package of incentives under Mega Project Category as per "APIDP 2020-23"–Orders-Issued.

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INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.59. Dated.15.07.2021.

Read the following.

1. G.O.Ms.No.39, Industries & Commerce (P&I) Department, dated 10.08.2020.
2. From M/s Greentech Industries India Private Limited, dated 03.12.2019.
3. Minutes of State Investment Promotion Committee meeting held on 13.05.2021.
4. Minutes of State Investment Promotion Board meeting held on 29.06.2021.

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ORDER

In the reference 1st read above, Government have issued orders extending certain incentives under Industrial Development Policy 2020-23.

2. In the reference 2nd read above, M/s Greentech Industries India Private Limited proposes to set up an expansion project manufacturing Auto components with 77% increase in capacity over the existing production capacity and to diversify into steel castings at AP SEZ, Naidupet Mandal, SPSR Nellore with an investment of Rs.627 Crore with a potential to create direct employment to 2,200 people and requested for providing special package of incentives.

3. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 29.06.2021 with the recommendations of the State Investment Promotion Committee in its meeting held on 13.05.2021.

4. After detailed discussions, the Board has decided to extend special package of incentives to M/s Greentech Industries India Private Limited.

5. Government after careful examination of the decisions of the State Investment Promotion Board hereby extend the following special package of Incentives under Mega Project category to M/s Greentech Industries India Private Limited:

(P.T.O)

i. Reimbursement of Power Tariff Rs. 1.00 per unit for 5 years.
ii. Any other incentives applicable as per IDP 2020-23.

6. The Director of Industries, Andhra Pradesh, Vijayawada shall take necessary action accordingly and to ensure that the above incentives are disbursed to the expansion unit only and not to the existing unit, as per the IDP Operational Guidelines in force. The Director of Industries, Andhra Pradesh, Vijayawada is directed to intimate the status of the progress of work done by the unit from time to time to the Government.

7. This orders issued with the concurrence to Finance (FMU-I&I,Energy and I&C) Department, vide their U.O.No.FIN01-FMU0ASD(IC)/69/2021-FMU-IIEIC (Computer No:1450676)**,** dated.14.07.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.
The Vice Chairman and Managing Director, APIIC., Mangalagiri.
M/s Greentech Industries India Private Limited, APSEZ, Naidupet Mandal, SPSR Nellore District
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector & District Magistrate, SPSR Nellore District

Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Accountant General, Andhra Pradesh
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP,
Industries & Commerce Dept.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER